

MOUNTAIN LAKES BOARD OF REALTORS

PO Box 818
Murphy, NC 28906

AMENDMENT OF THE MLS RULES AND REGULATIONS

ARTICLE VI, SECTION 9.3 "USE OF LOCK BOX KEYS AND LOCK BOXES",
PARAGRAPH 1 OF MOUNTAIN LAKES BOARD OF REALTORS® MLS RULES
AND REGULATIONS, DATED APRIL 3, 2006, IS AMENDED AS FOLLOWS:

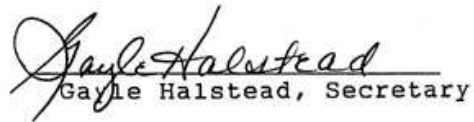
The last sentence of paragraph 1 as reads "MLS shall supply lock boxes to participants based on listings requirements" is deleted and the following is added:

Lock boxes owned by the Board of REALTORS® may be issued to MLS participants who hold primary membership in the Mountain Lakes Board of Realtors®. Lock boxes shall not be issued to MLS participants who hold secondary membership in the Mountain Lakes Board. However, secondary board members who are participants in the Mountain Lakes Board MLS may purchase lock boxes from the Mountain Lakes Board for use on their listings that are in the board MLS. The MLS Committee shall establish a price for lock boxes purchased by secondary board members.

The Board office shall maintain records of all lock boxes and shall inventory boxes owned by the board at least annually.

I HEREBY CERTIFY THAT THIS AMENDMENT TO THE MLS RULES
AND REGULATIONS IS TRUE AND CORRECT AND CERTIFIED THIS
6TH DAY OF SEPTEMBER 2007.


Joan Posey, President


Gayle Halstead, Secretary